



STAR PUBLICATIONS (MALAYSIA) BERHAD

Company No. 10894-D
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2012

Unaudited Condensed Consolidated Income Statement

	Note	3 months ended		Financial period ended	
		30.06.2012	30.06.2011 (Restated)	30.06.2012	30.06.2011 (Restated)
		RM'000	RM'000	RM'000	RM'000
Revenue		299,445	294,254	529,421	522,280
Operating expenses	A8	(242,068)	(222,268)	(432,985)	(400,539)
Other operating income	A9	5,117	6,792	14,420	13,945
Profit from operations		62,494	78,778	110,856	135,686
Finance cost		(2,690)	(2,084)	(5,385)	(2,886)
		59,804	76,694	105,471	132,800
<i>Share of (loss)/profit in an associate</i>		(2)	12	139	(19)
<i>Share of losses in a jointly controlled entity</i>		(1,245)	(979)	(2,262)	(2,135)
Profit before taxation		58,557	75,727	103,348	130,646
Taxation	B5	(12,899)	(17,907)	(28,168)	(34,776)
Profit for the financial period		45,658	57,820	75,180	95,870
Attributable to:					
Owners of the parent		44,242	55,254	76,696	95,524
Non-controlling interests		1,416	2,566	(1,516)	346
		45,658	57,820	75,180	95,870
Basic earnings per ordinary share (sen)		5.99	7.48	10.38	12.94
Diluted earnings per ordinary share (sen)		5.99	7.48	10.38	12.94

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2011)

Notes on Operating Expenses:

Included in the Operating Expenses are depreciation and amortisation expenses:

	(13,410)	(11,524)	(24,237)	(23,446)
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**Unaudited Condensed Statement of Other Comprehensive Income
For the period ended 30 June 2012**

	3 months ended		Financial period ended	
	30.06.2012	30.06.2011 (Restated)	30.06.2012	30.06.2011 (Restated)
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	45,658	57,820	75,180	95,870
Other comprehensive income				
- exchange differences on translating foreign operations	1,799	1,761	(1,235)	2,021
- fair value adjustment on available-for-sale financial assets	101	55	56	168
Total comprehensive income for the financial period	47,558	59,636	74,001	98,059
Attributable to:				
Owners of the parent	46,001	56,658	75,474	97,459
Non-controlling interests	1,557	2,978	(1,473)	600
	47,558	59,636	74,001	98,059

(The unaudited Condensed Statement of Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2011)

**Unaudited Condensed Consolidated Statement of Financial Position
As at 30 June 2012**

	30 June 2012	31 December 2011	1 January 2011
	RM'000	(Restated) RM'000	(Restated) RM'000
Non-current assets			
Property, plant and equipment	525,877	524,022	576,579
Investment properties	8,372	8,495	16,068
Intangible assets	104,372	100,957	58,299
Investment in an associate	6,705	6,567	10,144
Investment in jointly-controlled entity	5,140	7,402	11,322
Other investments			
-Held-to-maturity investments	15,000	5,000	10,000
-Financial assets at fair value through profit or loss	43,486	42,518	28,007
-Available-for-sale investment	6,832	6,822	6,255
Deferred tax assets	59	60	574
	715,843	701,843	717,248
Current assets			
Inventories	142,633	139,449	210,502
Trade and other receivables	224,576	212,304	190,058
Current tax assets	1,236	276	87
Other investments			
-Held-to-maturity investments	-	5,000	5,000
Short term deposits	378,425	386,173	130,462
Cash and bank balances	116,326	107,510	86,226
	863,196	850,712	622,335
Non-current assets held for sale	32,418	32,418	24,120
TOTAL ASSETS	1,611,457	1,584,973	1,363,703

**Unaudited Condensed Consolidated Statement of Financial Position
As at 30 June 2012 (cont'd)**

	30 June 2012	31 December 2011	1 January 2011
	RM'000	(Restated) RM'000	(Restated) RM'000
EQUITY AND LIABILITIES			
Share capital	738,564	738,564	738,564
Treasury shares	(225)	(225)	(225)
Reserves	336,330	327,320	269,883
Equity attributable to owners of the parent	1,074,669	1,065,659	1,008,222
Non-controlling interests	38,728	40,195	27,335
Total equity	1,113,397	1,105,854	1,035,557
Non-current liabilities			
Borrowings	206,822	207,194	42,066
Deferred tax liabilities	72,570	72,570	79,026
	279,392	279,764	121,092
Current liabilities			
Trade and other payables	157,612	132,431	138,855
Borrowings	54,947	55,335	53,065
Taxation	6,109	11,589	15,134
	218,668	199,355	207,054
Total Liabilities	498,060	479,119	328,146
TOTAL EQUITY AND LIABILITIES	1,611,457	1,584,973	1,363,703
Net assets per share attributable to ordinary equity holders of the parent company (RM)	1.46	1.44	1.37

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2011)

Unaudited Condensed Consolidated Statements of Changes in Equity
For the period ended 30 June 2012

[----- Attributable to equity holders of the Company -----]
 [-----Non-distributable -----] [-----Distributable-----]
 Reserves Reserves

	Share capital RM'000	Foreign exchange translation reserves RM'000	Share option reserve RM'000	Available- for-sale reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interest RM'000	Total Equity RM'000
Balance as at 1 January 2012	738,564	23,972	854	233	(225)	302,261	1,065,659	40,195	1,105,854
Total comprehensive income for the period	-	(1,412)	134	56	-	76,696	75,474	(1,473)	74,001
<u>Transactions with owners</u>									
Acquisition of a subsidiary	-	-	-	-	-	-	-	191	191
Dividend									
<i>Dividends paid to non-controlling interest</i>	-	-	-	-	-	-	-	(185)	(185)
<i>Second Interim Dividend and Special Interim Dividend for the financial year ended 31 December 2011, paid on 18 April 2012</i>	-	-	-	-	-	(66,464)	(66,464)	-	(66,464)
Balance as at 30 June 2012	738,564	22,560	988	289	(225)	312,493	1,074,669	38,728	1,113,397

**Unaudited Condensed Consolidated Statements of Changes in Equity
For the period ended 30 June 2011**

	[----- Attributable to equity holders of the Company -----]								Total Equity RM'000
	[----- Non-distributable -----] Reserves				[----- Distributable -----] Reserves				
	Share capital RM'000	Foreign exchange translation reserves RM'000	Share option reserve RM'000	Available- for-sale reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interest RM'000	
Balance as at 1 January 2011	738,564	20,721	536	100	(225)	248,526	1,008,222	27,335	1,035,557
Total comprehensive income for the period	-	1,814	(47)	168	-	95,524	97,459	600	98,059
<u>Transactions with owners</u>									
Share options granted under Employee Share Option Scheme ("ESOS") of a subsidiary	-	-	256	-	-	-	256	44	300
Dividend									
<i>Dividends paid to non-controlling interest</i>	-	-	-	-	-	-	-	(1,324)	(1,324)
<i>Second Interim Dividend and Special Interim Dividend for the financial year ended 31 December 2010, paid on 19 April 2011</i>	-	-	-	-	-	(66,464)	(66,464)	-	(66,464)
Balance as at 30 June 2011	738,564	22,535	745	268	(225)	277,586	1,039,473	26,655	1,066,128

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2011)

Unaudited Condensed Consolidated Statement of Cash Flows
For the period ended 30 June 2012

	30 June 2012	30 June 2011 (Restated)
	RM'000	RM'000
Profit before taxation	103,348	130,646
Adjustments for non-cash flow items:-		
Share of (profit)/loss in an associate	(139)	19
Share of losses in a jointly controlled entity	2,262	2,135
Non-cash items	24,978	22,949
Non-operating items	(2,404)	(2,421)
Operating profit before working capital changes	128,045	153,328
Changes in working capital		
Net change in current assets	(6,231)	2,883
Net change in current liabilities	16,046	5,093
	9,815	7,976
Cash generated from operations	137,860	161,304
Net tax paid	(34,565)	(31,826)
Net cash from operating activities	103,295	129,478
Investing Activities		
Proceeds from disposal of property, plant and equipment	256	1,334
Proceeds from disposal of non-current assets held for sale	-	25,503
Proceeds from disposal of investment properties	-	5,356
Purchases of property, plant and equipment	(23,492)	(12,091)
Purchases of intangible assets	(761)	(352)
Acquisition of a subsidiary, net of cash acquired	(1,553)	-
Investment redeemed on maturity	5,000	5,000
Investment in quoted securities	-	(4,977)
Investment in unquoted securities	(1,193)	-
Investment in financial products	(10,152)	(5,136)
Interest and investment income received	5,903	4,133
Net cash (used in) / from investing activities	(25,992)	18,770
Financing Activities		
Interest paid	(5,398)	(659)
Repayment of hire purchase	(135)	(85)
Repayment/net drawdown of term loan	(1,777)	7,032
Repayment of finance lease	(420)	(355)
Issuance of MTN	-	200,000
Dividends paid	(66,464)	(66,464)
Dividends paid to non-controlling interest of subsidiary	(185)	(1,324)
Net cash (used in) / from financing activities	(74,379)	138,145
Net Increase in Cash & Cash Equivalents	2,924	286,393
Effect of exchange rates fluctuations on cash held	(1,856)	1,916
Cash & Cash Equivalents at beginning of the period	493,683	216,688
Cash & Cash Equivalents at end of the period	494,751	504,997

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31st December 2011).

Notes to the interim financial report

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011.

The Group has adopted the Malaysian Financial Reporting Standards ("MFRSs") framework issued by the Malaysian Accounting Standards Board ("MASB") with effect from 1 January 2012. This MFRS framework was introduced by the MASB in order to converge Malaysia's existing Financial Reporting Standards ("FRS") framework with International Financial Reporting Standards ("IFRSs") issued by the International Accounting Standards Board.

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2011 except for the financial effects upon first-time adoption of MFRSs.

Upon first-time adoption of MFRSs, the Group applied MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards*, resulting in a reclassification of certain assets presented in the opening MFRS consolidated statement of financial position with no consequential effects on reported profits or equity in the comparative period. The effects of this first-time adoption of MFRS 1 are as follows:

Comparative balances as at 1 January 2011

	As previously reported RM'000	Effects of transition to MFRSs RM'000	As restated RM'000
Property, plant and equipment	580,225	(3,646)	576,579
Intangible assets	54,653	3,646	58,299

Comparative balances as at 31 December 2011

	As previously reported RM'000	Effects of transition to MFRSs RM'000	As restated RM'000
Property, plant and equipment	526,644	(2,622)	524,022
Intangible assets	98,335	2,622	100,957

Notes to the interim financial report

The comparative information for the relevant period in the condensed consolidated statements of cash flows have been restated as follows:-

	As previously reported RM'000	Effects of transition to MFRSs RM'000	As restated RM'000
Purchases of property, plant and equipment	(12,443)	352	(12,091)
Purchases of intangible assets	-	(352)	(352)

A2. Seasonal or cyclical factors

The operations of our major business segment are generally affected by the major festive seasons.

A3. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 June 2012.

A4. Changes in estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter.

A5. Debt and equity securities

There were no other issuances and repayment of debts and equity securities, share cancellations and resale of treasury shares during the financial period ended 30 June 2012.

Notes to the interim financial report

A6. Dividend paid

	2012 RM'000	2011 RM'000
<u>In respect of the financial year ended 31 December 2010</u>		
Second interim dividend of 6.0 sen per ordinary share, single tier, and special tax exempt dividend of 3.0 sen per ordinary share, paid on 19 April 2011	-	66,464
<u>In respect of the financial year ended 31 December 2011</u>		
Second interim dividend of 6.0 sen per ordinary share, single tier, and special tax exempt dividend of 3.0 sen per ordinary share, paid on 18 April 2012	66,464	-
	66,464	66,464

A7. Segment Reporting

Business Segment

6 months ended 30 June 2012

	Financial period ended 30 June 2012		
	Assets RM'000	Revenue RM'000	Segment results RM'000
Print and new media	1,216,214	396,337	107,302
Broadcasting	111,666	26,114	(627)
Event, exhibition, interior and thematic	184,621	102,017	1,425
Television channel	45,482	3,099	(2,705)
Others	53,474	1,854	76
	1,611,457	529,421	105,471
Share of results of an associate			139
Share of results of a jointly controlled entity			(2,262)
Profit before tax			103,348

Notes to the interim financial report**A7. Segment Reporting (cont'd)****6 months ended 30 June 2011**

	Financial period ended 30 June 2011		
	Assets RM'000	Revenue RM'000	Segment results RM'000
Print and new media	1,291,243	410,496	127,753
Broadcasting	83,813	24,667	3,022
Event, exhibition, interior and thematic	182,130	85,316	1,503
Others	52,383	1,801	522
	<u>1,609,569</u>	<u>522,280</u>	<u>132,800</u>
Share of results of an associate			(19)
Share of results of a jointly controlled entity			(2,135)
Profit before tax			<u>130,646</u>

A8. Operating expenses

	3 months ended		Financial period ended	
	30.06.2012 RM'000	30.06.2011 RM'000	30.06.2012 RM'000	30.06.2011 RM'000
Allowance of credit losses	868	848	1,643	1,662
Write off of receivables	3	-	3	-
Foreign exchange loss	79	240	546	952

A9. Other operating income

	3 months ended		Financial period ended	
	30.06.2012 RM'000	30.06.2011 RM'000	30.06.2012 RM'000	30.06.2011 RM'000
Interest income	2,727	2,743	5,855	4,533
Investment income	1,089	578	1,934	774
Gain on disposal of quoted investment	-	-	82	-
Gain on disposal of properties	-	1,478	-	1,546
Foreign exchange gain	44	42	55	87
Other income	1,257	1,951	6,494	7,005
Total	<u>5,117</u>	<u>6,792</u>	<u>14,420</u>	<u>13,945</u>

Notes to the interim financial report

A10. Events subsequent to the end of the reporting period

On 19 July 2012, the Company announced a proposed acquisition of the business of CNM Events Marketing Sdn Bhd and its assets by I.Star Ideas Factory Sdn Bhd, a wholly-owned subsidiary of the Company, for a purchase consideration of RM45,000,000, subject to the terms and conditions as stipulated in the Sale and Purchase Agreement. I.Star Ideas Factory shall acquire from CNM Events the business as managers, promoters and organisers of all kinds of events related to home and lifestyle exhibitions and assets.

A11. Changes in composition of the Group

On 6 January 2012, the Company announced the completion of the Proposed Acquisition to acquire 2,484,834 fully paid ordinary shares of RM1.00 each, representing 83.61% of the entire issued and paid-up share capital of Red Tomato Media Sdn Bhd ("RTMSB") for a cash consideration of RM1,490,900.40. The completion results in RTMSB becoming a subsidiary of the Company.

A12. Changes in contingent liabilities

The contingent liabilities of the Group, arising from a subsidiary company, are as follow:

	RM'000
Project related bonds/ Guarantee	17,698
Rental guarantee	1,520
	<hr/>
	19,218
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A13. Capital commitments

	RM'000
Authorised capital expenditure not provided for in the financial statements	
- contracted	85,496
- not contracted	9,584
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	95,080
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Included in the contracted capital commitments is an amount of RM10,000,000 relating to balance subscription for the investment in a jointly controlled entity of the Company. The amount was supposed to be paid on or before 16 May 2010, but it has been deferred indefinitely pending review by the Company and joint venture partner.

Additional information required by Bursa Malaysia Securities Listing Requirements**B1. Review of performance**

	Current Year Quarter 30.06.2012 RM'000	Preceding Year Corresponding Quarter 30.06.2011 RM'000
Revenue	299,445	294,254
Consolidated Profit before taxation	58,557	75,727
Consolidated Profit after taxation	45,658	57,820

Group revenue in 2Q 2012 was up slightly by 1.8% to RM299.45 million from RM294.25 million in the same quarter of 2011. However, higher operating expenses, higher finance cost and losses at newly acquired subsidiaries eroded margins, and this caused pre-tax profit to fall 22.7% to RM58.56 in 2Q 2012 from RM75.73 million in 2Q 2011. Profit after tax declined 21.0% to RM45.66 million.

Performance of the respective business segments for 2Q 2012 compared to the corresponding quarter of 2011 is as follows:-

Print and New Media – Print revenue declined marginally by 4.4% or RM9.21 million to RM199.33 million due mainly to lower advertising revenue. However, New Media revenue increased by 19.3% or RM1.31 million to RM8.08 million. Pre-tax profit fell to RM53.72 million from RM68.41 million.

Radio Broadcasting – Revenue was up 11.2% or RM1.42 million but pre-tax profit fell by 82.2% or RM1.48 million because of the losses at the newly acquired station Capital FM and the amortisation of its radio licence. If the losses and amortisation of the losses at Capital FM are excluded, this segment would have made a pre-tax profit of RM1.82 million.

Event, exhibition, interior and thematic – Revenue has surged by 15.7% to RM75.64 million while pre-tax profit jumped 26.8% to RM7.98 million. The improved performance was due to recognition of revenue from thematic and interior design projects during the period.

Television channel – Li TV Holdings Ltd had revenue of RM1.23 million during the quarter but suffered a loss of RM2.32 million due to higher program and marketing expenses.

Additional information required by Bursa Malaysia Securities Listing Requirements

B1. Review of performance (cont'd)

	6 months ended 30.06.2012 (1H 2012) RM'000	6 months ended 30.06.2011 (1H 2011) RM'000
Revenue	529,421	522,280
Consolidated Profit before taxation	103,348	130,646
Consolidated Profit after taxation	75,180	95,870

Performance of the company and subsidiaries for 6 months ended 30 June 2012 vs 30 June 2011

Group revenue rose by 1.37% due to better revenue from the radio broadcasting and event and exhibition segments. But lower print advertising revenue and higher operating expenses caused pre-tax profit to fall 20.9% to RM103.35 million.

Performance of the respective business segments are as follows:-

Print and New Media – Print revenue for 1H 2012 declined marginally to RM381.46 million from RM398.76 million in 1H 2011 due mainly to lower advertising revenue. However, New Media revenue increased by 26.7% to RM14.88 million in 1H 2012. Revenue for 2Q 2012 was however higher at RM207.41 million against RM188.93 million in 1Q 2012.

Radio Broadcasting – Revenue rose 5.9% due to higher advertising revenue but higher operating and marketing expenses caused the segment to suffer a loss of RM0.63 million for 1H 2012. If the losses and amortisation of licence at Capital FM are excluded, the segment would have made a pre-tax profit of RM2.07 million.

Event, exhibition, interior and thematic – Revenue increased by 19.6% to RM102.02 million in 1H12 as compared to RM85.32 million in 1H11 mainly due to revenue growth in Interior Architecture and Thematics Business. Higher operating expenses were mainly attributed to higher marketing and travelling costs incurred to pitch for new projects and also increase in staff costs resulting from the expansion in Interior Architecture business. Profit decreased slightly by 4.7% from RM1.50 million to RM1.43 million for the current financial period under review.

Television channel – Li TV Holdings Ltd had revenue of RM3.10 million for 1H 2012 but suffered a loss of RM2.71 million.

Additional information required by Bursa Malaysia Securities Listing Requirements**B2. Variation of results against preceding quarter**

	Current Quarter 30.06.2012 RM'000	Preceding Quarter 31.03.2012 RM'000
Revenue	299,445	229,976
Consolidated Profit before taxation	58,557	44,791
Consolidated Profit after taxation	45,658	29,522

Group revenue for 2Q 2012 was higher at RM299.45 million compared to RM229.98 million in the preceding quarter ended 31 March 2012. Group profit before tax for the current quarter was also higher at RM58.56 million compared to RM44.79 million in the preceding quarter as a result of higher revenue in the current quarter.

B3. Current year prospects

According to the Malaysian Institute of Economic Research ("MIER"), the Consumer Sentiments Index was relatively unchanged at 114.9 points in 2Q 2012 against 114.3 points in 1Q 2012. The Business Condition Index, however, fell by 5 points to 115.5 points in 2Q 2012.

The soft business conditions were also reflected by the lower-than-expected 2.0% advertising expenditure (Adex) growth in 1H 2012 as measured by Nielsen.

The outlook for the events and exhibition segment continues to be stagnant due to the ongoing global economic crisis with anaemic growth in the United States and sovereign debt problems in Europe. This has resulted in many of Cityneon's clients in this segment cutting back on their events and exhibitions. The outlook for the thematic segment too looks dim as most of the existing work have either been completed or are near completion, though Cityneon continues to look for new work in other parts of the world where new large scale Theme parks are being planned or developed. Cityneon are and will continue to invest and focus on the markets in South East Asia, especially in the Interior Architecture, Museums and Galleries segments, which registered strong growth in 1H 2012 and expects this trend to continue for the rest of the year.

The Company and the Board of Directors expect the business environment in the media industry to remain highly challenging for the remaining part of the year, and will do its best to ensure a satisfactory performance for the financial year ending 31 December 2012.

B4. Profit forecast

The Group has not provided any profit forecast in a public document.

Additional information required by Bursa Malaysia Securities Listing Requirements**B5. Taxation**

Taxation comprises the following: -

	3 months ended		Financial period ended	
	30.06.2012 RM'000	30.06.2011 RM'000	30.06.2012 RM'000	30.06.2011 RM'000
Current period tax expense based on profit for the financial period				
1. Malaysian taxation	12,797	17,667	27,867	34,428
2. Foreign taxation	102	240	301	348
3. Deferred taxation	-	-	-	-
	12,899	17,907	28,168	34,776

The effective tax rate on the Group's profit for the financial period under review is higher than the statutory tax rate due to the tax impact of non-deductible expenses.

B6. Retained Earnings

	As at 30.06.2012 RM'000	As at 31.12.2011 RM'000
Total retained profits of Star Publications (Malaysia) Berhad and its subsidiaries		
-Realised	329,081	339,518
-Unrealised	(70,930)	(70,541)
	258,151	268,977
Total share of accumulated losses from associate company		
-Realised	(2,843)	(2,793)
-Unrealised	200	11
Total share of accumulated losses from jointly controlled entity		
-Realised	(14,802)	(12,540)
-Unrealised	-	-
Consolidation adjustments	71,787	48,606
Total group retained profits as per consolidated accounts	312,493	302,261

B7. Status of corporate proposal announced**(a) *Corporate Proposal***

There were no corporate proposals announced but not completed as at the date of this report.

(b) *Status of utilisation of proceeds*

The proceeds raised from the issuance of MTN in year 2011 have been fully utilised for working capital purposes.

Additional information required by Bursa Malaysia Securities Listing Requirements**B8. Borrowings and debt securities**

The Group's borrowings and debt securities as at the end of the second quarter are as follows:

	As at 30.06.2012 RM'000	As at 30.06.2011 RM'000
<u>Short Term Borrowings</u>		
Unsecured		
Commercial paper	-	51,308
Hire purchase	217	176
Finance lease	869	855
	1,086	52,339
Secured		
Term loan	53,861	8,814
	54,947	61,153
<u>Long Term Borrowings</u>		
Unsecured		
5-years MTN 2011/2016 with a coupon rate of 4.50% per annum, maturing on 11 May 2016	100,000	100,000
7-years MTN 2011/2018 with a coupon rate of 4.80% per annum, maturing on 11 May 2018	100,000	100,000
	200,000	200,000
Hire purchase	836	845
Finance lease	5,986	6,855
	206,822	207,700
Secured		
Term loan	-	34,811
	206,822	242,511

Except for the secured term loan of RM53,670,534 and hire purchase of RM854,977 which are denominated in Singapore Dollar, other borrowings are in Ringgit Malaysia.

B9. Changes in material litigation

There are several libel suits which involve claims against the Company of which the outcome and probable compensation, if any, cannot be determined at this juncture.

Additional information required by Bursa Malaysia Securities Listing Requirements**B10. Dividend**

The Board of Directors is pleased to declare an interim dividend of 6.0 sen per ordinary share, single tier, (2011: interim dividend of 6.0 sen per ordinary share, single tier) and a special tax exempt dividend of 3.0 sen per ordinary share (2011: special tax exempt dividend of 3.0 sen per ordinary share) to be payable to the shareholders on 18 October 2012. The entitlement date for the said dividend shall be 28 September 2012.

A Depositor shall qualify for entitlement to the Dividend only in respect of:-

- (a) Securities transferred into the Depositor's Securities Account before 4.00pm on 28 September 2012 in respect of transfer;
- (b) Securities bought on Bursa Malaysia on a cum entitlement basis according to the rules of Bursa Malaysia.

B11. Basic earnings per share

The basic earnings per share has been calculated based on the Group's profit after taxation attributable to owners of the parent divided by the weighted average number of ordinary shares outstanding during the financial period.

	3 months ended		Financial period ended	
	30.06.2012	30.06.2011	30.06.2012	30.06.2011
Group's profit after taxation attributable to equity holders of the parent (RM'000)	44,242	55,254	76,696	95,524
Number of shares at the beginning of the year ('000)	738,493	738,493	738,493	738,493
Effect of Share Buy Back during the year ('000)	-	-	-	-
Weighted average number of ordinary shares outstanding ('000)	738,493	738,493	738,493	738,493
Basic earnings per share (sen)	5.99	7.48	10.38	12.94

Diluted earnings per share

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.

By Order of the Board

Ong Wei Lymn

Company Secretary
16 August 2012
Petaling Jaya, Selangor Darul Ehsan